



**School &
Student Services®**

Product Release Notes

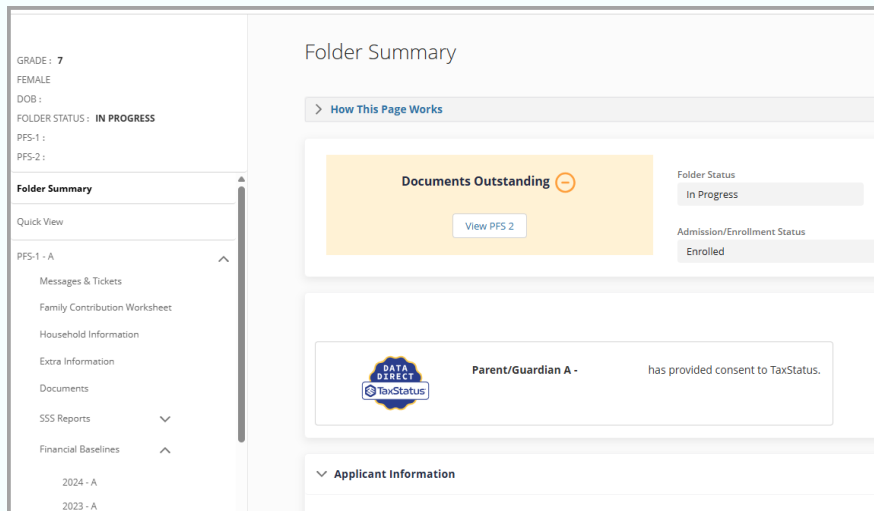

May 28 & June 4, 2025



Admin Portal Enhancements

Financial Baseline Report Added

- Admins will now see key insights into the family's complete financial picture without needing to deep dive into individual tax forms if they consent to our direct IRS-integration. The new **Financial Baseline Report** shows summarized insights collected from over 100 different tax forms with a consolidated view of all income sources, assets and liabilities, and employment history.

Sammy Smith | Tax Return Summary
2023 Tax Year

Members

Primary	Sammy Smith
	Emily Smith
Dependents	3
Trusts & Estates	1
Business Ownership	11
Partnership Ownership	6

Income History

Income by Category

Employment	\$839,089
Self-Employment	\$45,651
Business	\$0
Cash & Investment	\$20,480
Estate & Trust	\$1947
Retirement	-\$3,000

Tax

Filing Status	Married Filing Jointly
Total Income	\$1,053,342
AGI	\$1,053,342
Deductions	\$103,487
Taxable Income	\$949,855
Total Tax	\$284,019
Effective Tax Rate	29.9%

Capital Gains / Losses

Short Term	2023 Gain / Loss	2022 Loss Carryover
	-\$1,608,977	\$4
Long Term	2023 Gain / Loss	2022 Loss Carryover
	-\$5,572,472	\$5,698,479

Itemized Deductions

Health Care Expenses	\$0
State / Local Taxes Paid	\$10,000
Interest Paid	\$68,766
Charitable Contributions	\$9,020
Casualty & Theft Loss	\$0
Jobs & Misc Expenses	\$0
Miscellaneous	\$0
	\$87,786

2023 Tax Year

Unpaid Taxes	\$123,000
Interest Accrued	\$45,000
Penalties Accrued	\$6,000
	\$174,000

All Available Years

Tax Years	2014-2017, 2019, 2021-2023
Unpaid Taxes	\$123,000
Interest Accrued	\$45,000
Penalties Accrued	\$6,000
	\$174,000

Key Observations

- 2024 Safe Harbor of \$28,402
- Upcoming IRS audit (7/25/24)
- 1 new dependent year over year
- \$15,701 Qualified Business Income Deduction
- \$76,000 in crypto sales

Financial Aid Plan Updates

- We've made improvements to the **Financial Aid Plan**, specific to Award Allocation, including: Additional unsaved change validations. Toast messaging warning of unmapped TADS Credit Items. And a spinner to prevent duplicate awarding

